



**AGENDA
CITY OF CREVE COEUR
FINANCE COMMITTEE
300 NORTH NEW BALLAS RD
MAYORS CONFERENCE ROOM
MAY 19, 2026
4:00 PM**

CALL TO ORDER

ROLL CALL

APPROVAL OF AGENDA

APPROVAL OF MINUTES

Approve Minutes from January 27, 2026 Meeting

REPORTS

Chair Person

Audit Committee

City Council Liaison

Staff Report

UNFINISHED BUSINESS

NEW BUSINESS

Review 3rd Quarter Financial Report

Approve FY2027 Calendar

Election of Chair, Vice Chair and Committee Members

Budget Recommendation Letter to Council

Review of the Public Safety Policy

PUBLIC COMMENTS

NEXT MEETING DATE

Next Meeting is August 25, 2026

ADJOURNMENT

Posted by: _____

Date/Time posted: _____



**AGENDA
CITY OF CREVE COEUR
FINANCE COMMITTEE
300 NORTH NEW BALLAS RD
MAYORS CONFERENCE ROOM
MAY 19, 2026
4:00 PM**

If you need special accommodations to attend a meeting, services may be arranged by contacting the Office of the City Administrator in advance.



**MINUTES
CITY OF CREVE COEUR
FINANCE COMMITTEE
300 NORTH NEW BALLAS RD
MAYORS CONFERENCE ROOM
JANUARY 27, 2026
4:00 PM**

CALL TO ORDER

The meeting was called to order at 4:00 p.m. by Chair Person Betty Kagan.

ROLL CALL

Committee Chair Betty Kagan
Committee Vice-Chair Stephen Keyser
Committee Member Ted Armstrong
Committee Member Aaron Fields
Committee Member Christopher Floyd
Committee Member Ellen Lawrence
Committee Member David Sentnor

Others Present: Council Liaison Mara Berry, Director of Finance Lori Obermoeller, and Finance Manager Tracy Brothers

APPROVAL OF AGENDA

RESULT: Approved
MOVER: Ted Armstrong
SECONDER: Stephen Keyser
AYES: Betty Kagan, Ellen Lawrence, Ted Armstrong, Aaron Fields, Christopher Floyd, Stephen Keyser, David Sentnor
NAYS: None

APPROVAL OF MINUTES

Approval of October 28, 2025 Meeting Minutes

Stephen noted that his name was misspelled under Adjournment of the October 28, 2025 minutes. Dave made a motion to approve the minutes as amended with the correct spelling of "Stephen". Stephen seconded the motion, and it was approved unanimously.

RESULT: Approved as Amended
MOVER: David Sentnor
SECONDER: Stephen Keyser
AYES: Betty Kagan, Ellen Lawrence, Ted Armstrong, Aaron Fields, Christopher Floyd, Stephen Keyser, David Sentnor
NAYS: None



**MINUTES
CITY OF CREVE COEUR
FINANCE COMMITTEE
300 NORTH NEW BALLAS RD
MAYORS CONFERENCE ROOM
JANUARY 27, 2026
4:00 PM**

REPORTS

Chair Person

Betty Kagan wished everyone a Happy New Year and reminded the group that we have two CIP joint work sessions with the City Council scheduled for March, followed by two Budget joint work sessions and an additional meeting in May to wrap up the year.

Audit Committee

Dave Sentnor said the audit went smoothly, and it was a good report.

City Council Liaison

Mara Berry had nothing to report.

Staff Report

Director of Finance Lori Obermoeller had nothing to report.

UNFINISHED BUSINESS

NEW BUSINESS

Review Second Quarter FY26 Financial Analysis

Director of Finance Lori Obermoeller stated that the Second Quarter Financial Report for FY2026, which ends December 31, 2025, shows the City is in a strong financial position at mid-year. Revenues for **ALL** funds are basically performing on target or better. There are a few revenue items worth mentioning — Property tax under the General Fund is down \$133K due to the county implementing a new software for property tax payments and being slower at distributing the funds to the cities, so it's just a timing issue. Sales tax is one of the City's major revenue sources, and funds for FY26 are slightly better than last fiscal year.

Expenditures in all General Fund (GF) departments are within budget. The FY26 GF budgeted a deficit of \$637K, YTD figures show a deficit of \$400K.



**MINUTES
CITY OF CREVE COEUR
FINANCE COMMITTEE
300 NORTH NEW BALLAS RD
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JANUARY 27, 2026
4:00 PM**

In the Enterprise Fund, revenues and expenditures are both up 14% with a current surplus of \$125K vs. the \$47K budgeted. Golf and Ice revenues just keep growing, which is amazing, but awesome!

Our capital, parks and stormwater funds, as well as the public safety fund all remain healthy, and reserves are well above budget expectations. However, much of the increases in reserves in the capital funds are due to the timing of projects, as many expenditures are still forthcoming.

Overall, the City remains financially stable at the midpoint of the fiscal year and is on track to meet or exceed budget expectations.

PUBLIC COMMENTS

NEXT MEETING DATE

There is one minor update to the calendar: April 27, 2026 has been added as the first Joint Budget Work Session with the City Council. The second Joint Budget Work Session is now scheduled for May 11, 2026. Additionally, the May 19, 2026 meeting will now include a "Review of Policies," along with the quarterly financials, the letter of recommendation to City Council on the FY2027 Budget, and approval of the FY2027 Calendar.

Next Meeting Date is March 9, 2026

ADJOURNMENT

Aaron made a motion to adjourn at 4:22 p.m. Ellen seconded the motion, and it was approved unanimously.

RESULT: Approved

MOVER: Aaron Fields

SECONDER: Ellen Lawrence

AYES: Betty Kagan, Ellen Lawrence, Ted Armstrong, Aaron Fields, Christopher Floyd, Stephen Keyser, David Sentnor

NAYS: None



MEMORANDUM

DATE: April 20, 2026
TO: Kris Simpson, City Administrator
FROM: Lori Obermoeller, Director of Finance
SUBJECT: Third Quarter FY 2026 Financial Analysis

BACKGROUND INFORMATION:

Attached is the financial report for the General Fund, the Municipal Enterprise Fund, the Capital Fund, the Park & Stormwater Fund, the Sewer Lateral Fund and the Public Safety Fund for the third quarter of FY 2026.

Some of the fluctuations in both revenues and expenditures worth discussion are as follows:

1. General Fund

a. Revenues

Overall, revenues for FY 2026 are \$666,427 more than revenues for the same time period in FY 2025. Below are some of the revenue sources that are worth mentioning:

- Property Tax is up \$131,092 (22%) from FY 2025 as a result in an increase in assessed valuations (this was a re-assessment year).
- Sales Tax is down \$9,327 from FY 2025.
- Utility Taxes are \$393,819 (7.9%) more than FY 2025 with most of this due to the average 12% increase in Ameren's electric rates effective July 1, 2025 and possibly due to a really hot summer. All utilities have increased, except for Telephone and Video Service Provider Fees which have decreased from FY 2025.
- Intergovernmental revenue increased by \$115,512 (6.8%), driven by the final year of the five-year gasoline tax rate increase, along with higher County Road & Bridge Tax revenues. The latter reflects the recent reassessment year, which impacted assessed property valuations as noted under Property Tax.
- Licenses & Permits are \$48,238 (4.3%) lower than last year, mainly because FY 2025 included a large site improvement permit for the Olia Village project

and an additional \$22,000 in business license revenue from a compliance audit – both of which did not recur in FY 2026.

b. Expenditures

General Fund expenditures are \$546,558 (4.1%) higher than the same period in FY 2025. This year's increase reflects the City's July 1, 2025 implementation of an average 5.5% salary adjustment and the fact that the City has been nearly fully staffed for almost two years now.

For FY 2026, the budget anticipates a deficit of \$636,859. However, year-to-date figures show a surplus of \$963,443.

2. Municipal Enterprise Fund

a. Revenues

Overall, Revenues for the Enterprise Fund are up \$109,510 (9%) more than what was received through the third quarter of FY 2025. All divisions are above last year's numbers.

b. Expenditures

Expenditures are \$166,856 (16.1%) higher than last year, primarily due to an increase in personnel costs.

We budgeted a surplus of \$47,019 for FY 2026, and we are currently at a surplus of \$124,362.

3. Capital Fund

a. Revenues

Capital Fund revenues decreased \$319,258 over the previous year. This decrease was due to the hail damage settlement check that we received in FY 2025 of \$494,571.

b. Expenditures

Expenditures are \$141,702 less than last year at this time, mainly due the street concrete projects happening earlier in the last fiscal year.

We have budgeted a \$44,561 deficit for FY 2026, but due to several project delays that were carried over to FY 2026, the deficit is now budgeted at \$2,874,600. Over \$2M of this carry over is from the Lindbergh-Old Olive Intersection Project. Although the Capital Fund now has a \$2.8M budgeted deficit, it is currently showing a much smaller deficit of \$1,232,345.

4. Parks & Stormwater Fund

a. Revenues

Revenues for the Parks and Stormwater Fund are down \$296,741 compared to last year, primarily due to the Deer Creek Program reimbursement the City received in FY 2025.

b. Expenditures

Expenditures are \$1,662,216 more than last year due to timing of projects. The Venable Park project is the main reason for the increase this year.

We originally budgeted a surplus of \$389,709 for FY 2026; however, due to the Venable Park Improvement Project of approximately \$2M being carried over to FY 2025, the budget now reflects a projected deficit of \$1,875,495. Currently, we are showing a deficit of \$1,810,798 for the fiscal year.

5. Sewer Lateral Fund

c. Revenues

Sewer Lateral Revenues are \$1,494 more than last year.

d. Expenditures

Expenditures are \$25,904 more than last year.

Overall, the Sewer Lateral Fund is budgeted with a deficit of \$41,929. We are currently at a surplus of \$898.

6. Public Safety Fund

e. Revenues

Public Safety Fund revenues are \$6,908 lower than this time last year. Both sales tax and interest revenues are slightly down, and the City received a one-time \$10,000 donation in FY 2025 for the comfort dog, which accounts for most of the year-over-year decrease.

f. Expenditures

Expenditures are \$59,892 lower than last year due to a \$62K purchase of police radios and accessories last year.

All operational expenditures for the new police building are accounted for in this fund. For FY 2026, we originally budgeted a deficit of \$80,772; however, the current deficit stands at \$427,595. In January, \$311,274—representing 20% of the public safety sales tax—was transferred to the General Fund to support public safety pension costs. An additional \$734,756 was transferred to the General Fund to cover ongoing expenses related to the transition to 12-

hour police shifts in FY 2019, the police market equity adjustment in FY 2022, the market equity/new step program/probationary completion bonus in FY 2023, and the market equity step adjustments in FY 2025 and FY 2026.

Although a deficit was anticipated, the year-end deficit will exceed the budgeted amount due to an overstatement of sales tax revenues. A formula error carried over from the previous year resulted in an additional \$160,000 being included in the FY 2026 budget, related to the recreational marijuana sales tax that was used in calculating FY 2024 and FY 2025 revenue figures. As a result, the projected deficit is now estimated to be approximately \$250,000, compared to the originally budgeted \$80,772.

Also attached is the Investment report. The 1st, 2nd and 3rd pages include Pooled Fund money, which includes the General Fund, Capital Fund, Parks & Stormwater, Sewer Lateral and Public Safety Fund. The last part of the 3rd page is for Escrow funds. You will also notice that each section is sorted by Maturity Date with the earliest maturity being listed 1st. The last part of the 3rd page lists who we purchased the investments from, and as you can see, all of them are currently purchased through Multi-Bank Securities (MBS) with the investment being held at Pershing.

ATTACHMENTS:

Quarterly Financial Statements as of 03-31-26 and Investments as of 03-31-26.



City of Creve Coeur
Statement of Revenues and Expenditures
As of March 31, 2026
FY 2026

	2026 Annual Budget	2026 Adjusted Budget	2026 3rd Qtr YTD	Variance YTD to Adjusted Fav/(Unfav)	YTD As % of Adjusted Budget	2025 3rd Qtr YTD	Variance 2025 to 2026 YTD Fav/(Unfav)	2025 YTD As % of 2025 Budget
General Fund Revenues:								
Property Taxes	833,452	833,452	725,337	(108,115)	87.0%	594,244	131,092	72.0%
Sales Tax	5,738,891	5,738,891	4,061,340	(1,677,551)	70.8%	4,070,667	(9,327)	70.6%
Utility Taxes	6,614,495	6,614,495	5,351,682	(1,262,813)	80.9%	4,957,863	393,819	76.4%
Intergovernmental	2,290,829	2,290,829	1,824,875	(465,954)	79.7%	1,709,363	115,512	77.3%
Licenses and Permits	1,139,599	1,139,599	1,063,937	(75,662)	93.4%	1,112,174	(48,238)	95.9%
Charges for Municipal Services	72,000	72,000	66,657	(5,343)	92.6%	52,111	14,546	81.4%
Municipal Court	407,843	407,843	286,759	(121,084)	70.3%	299,138	(12,378)	56.2%
Interest Revenue	875,000	875,000	806,124	(68,876)	92.1%	728,488	77,636	97.1%
Other Revenues	441,537	441,537	385,685	(55,852)	87.4%	381,921	3,764	105.6%
Total Revenues	18,413,646	18,413,646	14,572,397	(3,841,249)	79.1%	13,905,970	666,427	76.6%
General Fund Expenditures:								
Legislative Services	299,499	299,499	207,578	91,921	69.3%	196,271	(11,307)	69.2%
Legal Services	190,977	190,977	140,230	50,747	73.4%	107,437	(32,793)	57.9%
Administrative Services	836,336	836,336	521,753	314,582	62.4%	586,680	64,926	69.9%
Municipal Court	330,988	330,988	213,312	117,676	64.4%	209,887	(3,425)	65.7%
Finance Department	640,379	640,379	459,667	180,712	71.8%	450,892	(8,775)	71.0%
InterDepartmental	695,672	695,672	601,306	94,366	86.4%	545,955	(55,351)	87.6%
Information Systems	318,557	318,557	207,653	110,904	65.2%	208,406	753	74.4%
Community Services	167,660	167,660	121,623	46,037	72.5%	99,677	(21,946)	62.1%
Maint. of Municipal Prop.	319,702	319,702	220,317	99,385	68.9%	213,989	(6,328)	65.4%
Police Department	9,343,386	9,343,386	6,803,774	2,539,612	72.8%	6,650,347	(153,427)	74.6%
Public Works - Admin.	704,659	704,659	330,027	374,632	46.8%	472,366	142,339	71.8%
Street Maintenance	1,998,139	1,998,139	1,476,607	521,532	73.9%	1,357,201	(119,406)	74.7%
Health and Environment	1,121,540	1,121,540	829,075	292,465	73.9%	644,706	(184,369)	73.7%
Park Maintenance	763,167	763,167	568,567	194,600	74.5%	515,351	(53,216)	71.6%
Community Dev.-Administration	445,217	445,217	319,787	125,430	71.8%	257,479	(62,309)	48.9%
Community Dev.-Building Div.	1,061,838	1,061,838	774,887	286,951	73%	732,962	(41,925)	77.8%
Total Expenditures	19,237,716	19,237,716	13,796,165	5,441,551	71.7%	13,249,607	(546,558)	74.4%
Total Oper. Surplus (Deficit)	(824,070)	(824,070)	776,232	1,600,302		656,363	119,869	
Transfr In From Other Funds	1,587,211	1,587,211	1,587,211	0		1,365,820	221,391	
Transfers To Other Funds	1,400,000	1,400,000	1,400,000	0		500,000	-900,000	
	187,211	187,211	187,211	0		865,820	1,121,391	
Operating Revenues Over (under) Expenditures	(636,859)	(636,859)	963,443	1,600,302		1,522,183	1,241,260	



City of Creve Coeur
Statement of Revenues and Expenditures
As of March 31, 2026
FY 2026

	2026 Annual Budget	2026 Adjusted Budget	2026 3rd Qtr YTD	Variance YTD to Adjusted Fav/(Unfav)	YTD As % of Adjusted Budget	2025 3rd Qtr Actual	Variance 2025 to 2026 YTD Fav/(Unfav)	2025 YTD As % of 2025 Budget
<u>Municipal Enterprise Fund Revenues:</u>								
Golf Course	659,561	659,561	534,146	(125,415)	81.0%	464,544	69,602	78.0%
Food Service	83,500	83,500	61,899	(21,601)	74.1%	48,954	12,945	80.9%
Ice Arena	855,856	855,856	729,466	(126,390)	85.2%	702,503	26,963	83.9%
Total Revenue	1,598,917	1,598,917	1,325,511	(273,406)	82.9%	1,216,001	109,510	81.4%
<u>Municipal Enterprise Fund Expenditures:</u>								
Golf Course	792,268	792,268	599,214	193,054	75.6%	498,044	(101,170)	68.2%
Food Service	50,885	50,885	37,994	12,891	74.7%	30,008	(7,985)	54.2%
Ice Arena	708,745	708,745	563,942	144,803	79.6%	506,241	(57,701)	74.4%
Total Expenditures	1,551,898	1,551,898	1,201,150	350,748	77.4%	1,034,293	(166,856)	70.6%
Total Oper. Surplus (Deficit)	47,019	47,019	124,362	77,343		181,708	(57,346)	
Operating Revenues Over (Under) Expenditures	47,019	47,019	124,362	77,343		181,708	(57,346)	



City of Creve Coeur
Statement of Revenues and Expenditures
As of March 31, 2026
FY 2026

	2026 Annual Budget	2026 Adjusted Budget	2026 3rd Qtr YTD	Variance YTD to Adjusted Fav/(Unfav)	YTD As % of Adjusted Budget	2025 3rd Qtr YTD	Variance 2025 to 2026 YTD Fav/(Unfav)	2025 YTD As % of 2025 Budget
Capital Improvement Fund Revenues:								
Intergovernmental	2,311,500	2,311,500	1,718,174	(593,326)	74.3%	1,713,164	5,010	73.8%
Interest Revenue	25,000	25,000	52,652	27,652	210.6%	41,798	10,854	21.6%
Other Revenues	5,072,100	5,072,100	286,467	(4,785,633)	5.6%	621,589	(335,122)	16.6%
Total Revenues	7,408,600	7,408,600	2,057,292	(5,351,308)	27.8%	2,376,551	(319,258)	38.0%
Capital Improvement Fund Expenditures:								
Personnel	191,506	191,506	137,358	54,148	71.7%	134,031	(3,327)	74.4%
Operating Expenditures	0	0	524	(524)	0.0%	1,238	714	0.0%
Building & Improvements	605,000	605,000	397,160	207,840	65.6%	87,199	(309,961)	32.4%
Park Development Projects	1,720,000	1,720,000	1,425,314	294,686	82.9%	1,388,529	(36,785)	77.5%
Street Overlay/Repair	5,957,000	8,468,695	2,247,383	6,221,312	26.5%	2,918,466	671,084	38.1%
Capital Equipment	379,655	698,000	481,899	216,101	69.0%	301,876	(180,023)	38.7%
Total Expenditures	8,853,161	11,683,201	4,689,637	6,993,563	40.1%	4,831,340	141,702	77.5%
Total Oper. Surplus (Deficit)	(1,444,561)	(4,274,601)	(2,632,345)	1,642,255		(2,454,789)	(177,556)	
Transfer in from Gen. Fund	1,400,000	1,400,000	1,400,000	0		500,000	900,000	
Operating Revenues Over (Under) Expenditures	(44,561)	(2,874,601)	(1,232,345)	1,642,255		(1,954,789)	722,444	



City of Creve Coeur
Statement of Revenues and Expenditures
As of March 31, 2026
FY 2026

	2026 Annual Budget	2026 Adjusted Budget	2026 3rd Qtr YTD	Variance YTD to Adjusted Fav/(Unfav)	YTD As % of Adjusted Budget	2025 3rd Qtr YTD	Variance 2025 to 2026 YTD Fav/(Unfav)	2025 YTD As % of 2025 Budget
Park & Stormwater Fund Revenues:								
Intergovernmental	2,719,433	2,719,433	2,010,768	(708,665)	73.9%	2,012,908	(2,140)	70.4%
Interest Revenue	25,000	25,000	31,692	6,692	126.8%	31,109	583	13.7%
Other Revenues	971,478	971,478	0	(971,478)	0.0%	295,183	(295,183)	104.8%
Total Revenues	3,715,911	3,715,911	2,042,459	(1,673,452)	0.0%	2,339,200	(296,741)	0.0%
Park & Stormwater Fund Expenditures:								
Personnel	184,971	184,971	131,301	53,670	71.0%	129,075	(2,225)	73.5%
Operating Expenditures	50	50	570	(520)	0.0%	832	262	0.0%
Park Development Projects	495,000	2,670,367	2,711,271	(40,904)	101.5%	892,122	(1,819,150)	29.5%
Storm water Projects	2,075,000	2,164,837	438,934	1,725,903	20.3%	594,820	155,886	28.9%
Capital Equipment	30,000	30,000	30,000	0	100.0%	33,011	3,011	0.0%
Total Expenditures	2,785,021	5,050,225	3,312,076	1,738,149	0.0%	1,649,860	(1,662,216)	0.0%
Total Oper. Surplus (Deficit)	930,890	(1,334,314)	(1,269,617)	64,697		689,341	(1,958,957)	
Transfer out to General Fund	541,181	541,181	541,181	0		565,998	-24,817	
	(541,181)	(541,181)	(541,181)	0		(565,998)	24,817	
Operating Revenues Over (Under) Expenditures	389,709	(1,875,495)	(1,810,798)	64,697		123,343	(1,934,140)	



City of Creve Coeur
Statement of Revenues and Expenditures
As of March 31, 2026
FY 2026

	2026 Annual Budget	2026 Adjusted Budget	2026 3rd Qtr YTD	Variance YTD to Adjusted Fav/(Unfav)	YTD As % of Adjusted Budget	2025 3rd Qtr YTD	Variance 2025 to 2026 YTD Fav/(Unfav)	2025 YTD As % of 2025 Budget
<u>Sewer Lateral Fund Revenues:</u>								
Intergovernmental	135,500	135,500	128,285	(7,215)	94.7%	126,403	1,882	93.3%
Interest Revenue	2,700	2,700	2,462	(238)	91.2%	2,850	(388)	28.5%
Total Revenues	138,200	138,200	130,747	(7,453)	94.6%	129,253	1,494	88.8%
<u>Sewer Lateral Fund Expenditures:</u>								
Personnel Expenditures	19,629	19,629	13,289	6,340	67.7%	13,626	338	72.7%
Technical & Personal Services	500	500	0	500	0.0%	0	0	0.0%
Sewer Lateral Reimbursements	160,000	160,000	116,560	43,440	72.9%	90,318	(26,242)	56.4%
Total Expenditures	180,129	180,129	129,849	50,280	72.1%	103,944	(25,904)	58.0%
Total Oper. Surplus (Deficit)	(41,929)	(41,929)	898	42,827		25,309	(24,411)	
Operating Revenues Over (Under) Expenditures	(41,929)	(41,929)	898	42,827		25,309	(24,411)	



	2026 Annual Budget	2026 Adjusted Budget	2026 3rd Qtr YTD	Variance YTD to Adjusted Fav/(Unfav)	YTD As % of Adjusted Budget	2025 3rd Qtr YTD	Variance 2025 to 2026 YTD Fav/(Unfav)	2025 YTD As % of 2025 Budget
<u>Public Safety Fund Revenues:</u>								
Intergovernmental	1,624,453	1,624,453	1,083,845	(540,608)	66.7%	1,082,010	1,835	72.3%
Interest Revenue	25,000	25,000	17,576	(7,424)	70.3%	16,319	1,257	25.1%
Other Revenues	0	0	0	0	0.0%	10,000	(10,000)	0.0%
Total Revenues	1,649,453	1,649,453	1,101,420	(548,033)	66.8%	1,108,329	(6,908)	70.2%
<u>Public Safety Fund Expenditures:</u>								
Personnel Expenditures	0	0	0	0	0.0%	0	0	#DIV/0!
Operating Expenditures	419,395	419,395	337,903	81,492	80.6%	248,599	(89,304)	61.9%
Capital Expenditures	264,800	264,800	145,083	119,717	54.8%	174,494	29,411	55.0%
Total Expenditures	684,195	684,195	482,986	201,209	70.6%	423,093	(59,892)	66.8%
Total Oper. Surplus (Deficit)	965,258	965,258	618,435	(346,823)		685,235	(66,801)	
Transfer out to General Fund	1,046,030	1,046,030	1,046,030	0		799,822	(246,208)	
Operating Revenues Over (Under) Expenditures	(80,772)	(80,772)	(427,595)	(346,823)		(114,587)	(313,009)	

Investments -March 31, 2026

POOLED FUNDS (GENERAL FUND, CAPITAL, P&S, SEWER LATERAL, PUBLIC SAFETY)

Investment	CUSIP Tracking #	Instrument	Holder	Quantity	Premium / Discount	Principal	Market Value	YTM	Purchase Date	Maturity Date	Call Date	Years
FHLB	3130ALZM9	US Govt Bonds	MBS	500,000.00		500,000.00		1.030%	4/29/2021	4/29/2026		5.0
FFCB	3133ENWF3	US Govt Bonds	MBS	500,000.00		500,000.00		3.550%	5/11/2022	5/11/2026		4.0
FHLB	3130AMU75	US Govt Bonds	MBS	1,000,000.00		1,000,000.00		0.900%	6/30/2021	6/26/2026		4.11
FHLB	3130ANE30	US Govt Bonds	MBS	500,000.00		500,000.00		0.500%	7/29/2021	7/29/2026		5.0
FHLB	3130ANRT9	US Govt Bonds	MBS	500,000.00		500,000.00		0.550%	9/14/2021	8/25/2026		4.11
FFCB	3133EM3Y6	US Govt Bonds	MBS	500,000.00		500,000.00		0.930%	9/2/2021	9/1/2026		4.11
FHLB	3130AQHS5	US Govt Bonds	MBS	245,000.00		245,000.00		1.250%	1/28/2022	1/28/2027		5.0
FHLB	3130ARAH4	US Govt Bonds	MBS	500,000.00		500,000.00		2.350%	3/29/2022	3/29/2027		5.0
FFCB	3133ENYA2	US Govt Bonds	MBS	500,000.00		500,000.00		3.450%	6/6/2022	6/1/2027		4.11
Total Pooled Fund US Govt Bonds				4,745,000.00	-	4,745,000.00						

POOLED FUNDS (GENERAL FUND, CAPITAL, P&S, SEWER LATERAL, PUBLIC SAFETY)

Investment	CUSIP Tracking #	Instrument	Holder	Quantity	Premium / Discount	Principal	Market Value	YTM	Purchase Date	Maturity Date	Call Date	Years
Live Oak Bkg Co	538036NY6			245,000.00		245,000.00		0.750%	3/16/2021	3/16/2026		5.0
City of Boston Cr Un	178581AD6			245,000.00		245,000.00		0.450%	3/30/2021	3/30/2026		5.0
Bankunited Natl	066519QT9			245,000.00		245,000.00		0.950%	3/31/2021	3/31/2026		5.0
Eaglemark Svgs Bank	27004PBD4	CD	MBS	245,000.00		245,000.00		0.700%	4/7/2021	4/7/2026		5.0
Clearpath Fed Cr Un	18507MAB7	CD	MBS	248,000.00		248,000.00		5.100%	4/26/2023	4/27/2026		3.0
Sunwest Bk	86804DCW6	CD	MBS	245,000.00		245,000.00		0.700%	4/30/2021	4/30/2026		5.0
Denver Savgs Bk	249398BY3	CD	MBS	245,000.00		245,000.00		0.700%	5/5/2021	5/5/2026		5.0
Greenstate Cr UN	39573LBL1	CD	MBS	245,000.00		245,000.00		0.900%	6/16/2021	6/16/2026		5.0
Medallion Bank	58404DKV2	CD	MBS	245,000.00		245,000.00		0.800%	6/30/2021	6/30/2026		5.0
Toyota Finl Svgs Bk	89235MLC3	CD	MBS	245,000.00		245,000.00		0.950%	7/12/2021	7/15/2026		5.0
Marine Fed Cr Un	56824JAX2	CD	MBS	245,000.00		245,000.00		4.600%	7/30/2024	7/30/2026		2.0
Bank Newport	06647JAV6	CD	MBS	245,000.00		245,000.00		3.500%	8/3/2022	8/3/2026		4.0
DR Bank CTF	23344RAE7	CD	MBS	245,000.00		245,000.00		3.600%	9/9/2022	9/9/2026		4.0
Texas Exchange Bank	88241TLX6	CD	MBS	129,000.00		129,000.00		1.050%	10/8/2021	10/8/2026		5.0
Synchrony Bank	87164YE34	CD	MBS	245,000.00		245,000.00		1.000%	10/22/2021	10/22/2026		5.0
Institution For Svgs	45780PAZ8	CD	MBS	245,000.00		245,000.00		1.000%	10/28/2021	10/28/2026		5.0
Merrick Bk South	59013KNY8	CD	MBS	245,000.00		245,000.00		0.900%	10/29/2021	10/29/2026		5.0
Jonesboro St Bk	48040PKT1	CD	MBS	245,000.00		245,000.00		0.750%	11/5/2021	11/5/2026		5.0
Capital One Bk	14042TDW4	CD	MBS	245,000.00		245,000.00		1.100%	11/17/2021	11/17/2026		5.0
Community Bk	203485AC1	CD	MBS	245,000.00		245,000.00		1.150%	12/22/2021	12/22/2026		5.0
Metro Cr Un	59161YAP1	CD	MBS	245,000.00		245,000.00		1.700%	2/18/2022	2/18/2027		5.0
Austin Telco Fed Cr Un	052392EL7	CD	MBS	245,000.00		245,000.00		4.350%	2/28/2025	3/1/2027		2.0
M1 Bk	55316CDM5	CD	MBS	245,000.00		245,000.00		4.050%	3/31/2025	3/31/2027		2.0
Valley Natl Bk	919853LA7	CD	MBS	244,000.00		244,000.00		4.600%	4/2/2024	4/2/2027		3.0
Tompkins Cmnty Bk	88990AAL8	CD	MBS	245,000.00		245,000.00		4.000%	4/2/2025	4/2/2027		2.0
Oriental Bk	68621KDH1	CD	MBS	245,000.00		245,000.00		4.000%	4/7/2025	4/7/2027		2.0
First Southwest Bk	33647BAH8	CD	MBS	199,000.00		199,000.00		4.000%	4/15/2025	4/15/2027		2.0
Generations Bank	37149CBN6	CD	MBS	245,000.00		245,000.00		3.900%	5/5/2025	5/5/2027		2.0
First State Bk	33650TAQ3	CD	MBS	245,000.00		245,000.00		3.900%	5/13/2025	5/13/2027		2.0
CIBC Bk	12547CBF4	CD	MBS	244,000.00		244,000.00		4.450%	5/16/2023	5/14/2027		3.11
Univest Natl Bk	91527PBZ9	CD	MBS	245,000.00		245,000.00		4.500%	5/16/2023	5/17/2027		4.0
United Bankers Bk	909557LM0	CD	MBS	245,000.00		245,000.00		4.200%	2/28/2025	5/28/2027		2.3
First Technology	33715LDZ0	CD	MBS	245,000.00		245,000.00		3.600%	7/15/2022	7/15/2027		5.0
Pittsburgh City Hall	72500MAA3	CD	MBS	245,000.00		245,000.00		3.600%	8/16/2022	8/16/2027		5.0
Chartway Fed Cr Un	16141BAQ4	CD	MBS	245,000.00		245,000.00		5.000%	9/8/2023	9/8/2027		4.0
National Bk	633368HS7	CD	MBS	245,000.00		245,000.00		4.000%	4/16/2025	10/18/2027		2.6
Utah First Fed Cr Un	91739JAC9	CD	MBS	245,000.00		245,000.00		5.200%	10/30/2023	10/29/2027		3.11
Bank Five Nine	062119BX9	CD	MBS	245,000.00		245,000.00		4.300%	5/19/2023	11/19/2027		4.6
American Bank	024334AQ7	CD	MBS	245,000.00		245,000.00		4.000%	6/20/2025	12/20/2027		2.6
Fist Carolina Bk	31944MEW1	CD	MBS	245,000.00		245,000.00		4.000%	6/27/2025	12/27/2027		2.6
Ledyard Natl Bank	523343AC5	CD	MBS	244,000.00		244,000.00		4.150%	12/29/2023	12/29/2027		4.0
UBS Bk	90355GJX5	CD	MBS	245,000.00		245,000.00		4.050%	12/29/2023	12/29/2027		4.0
Wells Fargo Bk	949764KW3	CD	MBS	245,000.00		245,000.00		4.100%	1/17/2024	1/18/2028		4.0

Investments -March 31, 2026

POOLED FUNDS (GENERAL FUND, CAPITAL, P&S, SEWER LATERAL, PUBLIC SAFETY)

Investment	CUSIP Tracking #	Instrument	Holder	Quantity	Premium / Discount	Principal	Market Value	YTM	Purchase Date	Maturity Date	Call Date	Years
Farmers St Bank	31033MBQ9	CD	MBS	244,000.00		244,000.00		4.100%	1/22/2025	1/24/2028		3.0
Gbank Las Vegas	36830MBB	CD	MBS	245,000.00		245,000.00		4.100%	1/24/2025	1/24/2028		3.0
BNY Mellon	05584CLD6	CD	MBS	230,000.00		230,000.00		4.000%	1/29/2024	1/31/2028		4.0
Lafayette Fed Cr Un	50625LBY8	CD	MBS	245,000.00		245,000.00		4.100%	3/28/2025	3/28/2028		3.0
Amerant Bk	02357QCL9	CD	MBS	245,000.00		245,000.00		4.050%	3/28/2025	3/28/2028		3.0
Promiseone Bk	74348HAP3	CD	MBS	245,000.00		245,000.00		3.900%	3/31/2025	3/31/2028		3.0
Citizens Dep Bk	17153FDF6	CD	MBS	245,000.00		245,000.00		4.000%	4/17/2025	4/17/2028		3.0
United FID Bk	910286HS5	CD	MBS	245,000.00		245,000.00		4.550%	4/19/2024	4/19/2028		4.0
Tucson Fed Cr Un	898812AH5	CD	MBS	245,000.00		245,000.00		3.850%	4/30/2025	4/28/2028		2.11
First Citizens Natl Bk	37149CBN6	CD	MBS	245,000.00		245,000.00		3.850%	5/7/2025	5/8/2028		3.0
Dort Finl Cr Un	25844MAW8	CD	MBS	245,000.00		245,000.00		4.350%	5/24/2023	5/24/2028		5.0
First St Bk & Tr	33651PAZ0	CD	MBS	245,000.00		245,000.00		3.900%	6/6/2025	6/6/2028		3.0
Star Bank	85508VBK4	CD	MBS	245,000.00		245,000.00		3.950%	6/20/2025	6/20/2028		3.0
Global Fed Cr Un	37892MAX2	CD	MBS	245,000.00		245,000.00		4.200%	6/30/2025	6/30/2028		3.0
Farmers & Merchants Bank	307811LN7	CD	MBS	245,000.00		245,000.00		4.050%	1/28/2025	7/28/2028		3.6
American B,	02437PAV5	CD	MBS	245,000.00		245,000.00		4.150%	7/30/2024	7/31/2028		4.0
United Natl Bk	91103MDY9	CD	MBS	245,000.00		245,000.00		4.100%	7/30/2024	7/31/2028		4.0
TC Fed Bk	87227MAJ4	CD	MBS	245,000.00		245,000.00		4.150%	2/7/2025	8/7/2028		3.6
Baxter Cr Un	07181JBB9	CD	MBS	245,000.00		245,000.00		4.900%	8/22/2023	8/22/2028		5.0
Credit Human Fed Cr Un	22537MAB3	CD	MBS	245,000.00		245,000.00		3.900%	8/28/2025	8/28/2028		3.0
Luana Savgs Bk	549104L96	CD	MBS	245,000.00		245,000.00		3.650%	9/10/2025	9/11/2028		3.0
RIA Fed Cr Un	749622BY1	CD	MBS	245,000.00		245,000.00		3.700%	9/23/2025	9/25/2028		3.0
Civic Fed Cr Un	178808AF8	CD	MBS	245,000.00		245,000.00		3.650%	9/26/2025	9/26/2028		3.0
Pitney Bowes Bk	724468AS2	CD	MBS	245,000.00		245,000.00		3.550%	11/18/2025	11/14/2028		2.11
Celtic Bank	15118RT49	CD	MBS	245,000.00		245,000.00		4.000%	12/20/2024	12/20/2028		4.0
Community Resource Cr Un	20403MAC6	CD	MBS	245,000.00		245,000.00		4.150%	1/22/2025	1/22/2029		4.0
Northfield Bk	66612AJH2	CD	MBS	245,000.00		245,000.00		4.100%	1/22/2025	1/22/2029		4.0
Clearwater Fed Cr Un	185189AC1	CD	MBS	245,000.00		245,000.00		4.150%	1/24/2025	1/24/2029		4.0
USAlliance FCU	90352RDM4	CD	MBS	245,000.00		245,000.00		4.150%	1/31/2025	1/31/2029		4.0
Forbriht Bk	34520LBL6	CD	MBS	245,000.00		245,000.00		4.200%	2/12/2025	2/12/2029		4.0
BMW Bk	02157RAA5	CD	MBS	244,000.00		244,000.00		4.450%	2/28/2025	2/28/2029		4.0
Peoples Bk	71050LBT9	CD	MBS	244,000.00		244,000.00		4.250%	4/14/2024	4/17/2029		5.0
SCE Fed Cr Cun	78413RAR8	CD	MBS	245,000.00		245,000.00		4.250%	4/17/2024	4/17/2029		5.0
Pioneer Bk	723602BT4	CD	MBS	245,000.00		245,000.00		3.750%	5/15/2025	5/15/2029		4.0
First Premier Bk	33610RWL3	CD	MBS	245,000.00		245,000.00		3.950%	5/20/2025	5/21/2029		4.0
First Fed Svgs & Loan	318520AP8	CD	MBS	245,000.00		245,000.00		4.000%	6/25/2025	6/25/2029		4.0
Mid American Cr Un	59522NAT1	CD	MBS	245,000.00		245,000.00		4.100%	6/30/2025	6/29/2029		3.11
Morgan Stanley	61768E6N8	CD	MBS	244,000.00		244,000.00		4.550%	7/3/2024	7/3/2029		5.0
Covantage Cr Un	22282XAM2	CD	MBS	245,000.00		245,000.00		3.900%	7/17/2025	7/17/2029		4.0
Altaone Fed Cr Un	02157RAA5	CD	MBS	245,000.00		245,000.00		4.450%	7/19/2024	7/19/2029		5.0
Battle Creek St Bk	07148MAC3	CD	MBS	245,000.00		245,000.00		3.550%	10/20/2025	10/20/2028		3.0
Magyar Bk	55977RCD3	CD	MBS	244,000.00		244,000.00		4.100%	7/30/2024	7/30/2029		5.0
Nicolet Natl Bk	654062LZ9	CD	MBS	245,000.00		245,000.00		4.100%	7/31/2024	7/31/2029		5.0
Leaders Cr Un	52171MAN5	CD	MBS	245,000.00		245,000.00		4.000%	8/30/2024	8/30/2029		5.0
Bank of Green City	06427HBE3	CD	MBS	245,000.00		245,000.00		3.600%	9/9/2025	9/10/2029		4.0
Third Fed Svgs & Ln	8413QGP7	CD	MBS	245,000.00		245,000.00		4.000%	12/18/2024	12/18/2029		5.0
Malaga Bk	56102ABX3	CD	MBS	245,000.00		245,000.00		3.950%	12/27/2024	12/27/2029		5.0
Freedom Northwest Cr Un	356436AV7	CD	MBS	245,000.00		245,000.00		4.150%	12/30/2024	12/31/2029		5.0
First Bank of the Lake	31925YCB6	CD	MBS	245,000.00		245,000.00		4.050%	12/31/2024	12/31/2029		5.0
Eaglebank	27002YGZ3	CD	MBS	245,000.00		245,000.00		4.100%	1/24/2025	1/24/2030		5.0
Goldman Sachs Bk	38150VM22	CD	MBS	244,000.00		244,000.00		4.150%	1/28/2025	1/28/2030		5.0
Truxton Tr Co	89846HDT7	CD	MBS	245,000.00		245,000.00		4.100%	2/14/2025	2/14/2030		5.0
Customers Bk	23204HQU5	CD	MBS	245,000.00		245,000.00		4.250%	2/28/2025	2/26/2030		4.11
Morgan Stanley	61690DS33	CD	MBS	245,000.00		245,000.00		4.250%	2/28/2025	2/26/2030		4.11
American Express Natl Bk	02589AGU0	CD	MBS	244,000.00		244,000.00		4.250%	3/5/2025	3/5/2030		5.0
Western Bk	95960NLA3	CD	MBS	245,000.00		245,000.00		4.250%	3/25/2025	3/25/2030		5.0
First Natl Bk	32110YT54	CD	MBS	245,000.00		245,000.00		3.900%	4/30/2025	4/30/2030		5.0
Poppy Bank	73319FDY2	CD	MBS	245,000.00		245,000.00		4.000%	6/17/2025	6/17/2030		5.0
Security First Bk	81425PBY6	CD	MBS	245,000.00		245,000.00		3.950%	6/18/2025	6/18/2030		5.0
Ultima Bk	90385LEC9	CD	MBS	245,000.00		245,000.00		3.900%	6/18/2025	6/18/2030		5.0

Investments -March 31, 2026

POOLED FUNDS (GENERAL FUND, CAPITAL, P&S, SEWER LATERAL, PUBLIC SAFETY)

Investment	CUSIP Tracking #	Instrument	Holder	Quantity	Premium / Discount	Principal	Market Value	YTM	Purchase Date	Maturity Date	Call Date	Years
Sallie Mae	795451DX8	CD	MBS	245,000.00		245,000.00		4.050%	7/9/2025	7/9/2030		5.0
Optum Bank	68405VEA3	CD	MBS	245,000.00		245,000.00		4.000%	7/23/2025	7/23/2030		5.0
Security Bk & Tr	814010DT8	CD	MBS	245,000.00		245,000.00		3.850%	7/25/2025	7/25/2030		5.0
USF Fed Cr Un	90353ECH4	CD	MBS	245,000.00		245,000.00		3.900%	8/29/2025	8/29/2030		5.0
Hardin Cnty Svgs Bk	412022EC5	CD	MBS	245,000.00		245,000.00		3.500%	9/19/2025	9/19/2030		5.0
Federal SVGS BK	313812EQ8	CD	MBS	245,000.00		245,000.00		3.550%	10/31/2025	10/31/2030		5.0
Maine Cmnty Bk	560390EA0	CD	MBS	245,000.00		245,000.00		3.600%	3/31/2026	3/31/2031		5.0
Total Pooled Fund CDs				26,031,000.00	-	26,031,000.00						

ESCROW FUND

Investment	CUSIP Tracking #	Instrument	Holder	Quantity	Premium / Discount	Principal	Market Value	YTM	Purchase Date	Maturity Date	Call Date	Years
Bank of America	06051XCB6	CD	MBS	244,000.00		244,000.00		4.800%	4/4/2024	4/6/2026		2.0
First Merchants Bk	32082BFS3	CD	MBS	244,000.00		244,000.00		4.800%	6/28/2024	6/29/2026		2.0
FFB Bk	30191MAL1	CD	MBS	245,000.00		245,000.00		4.000%	11/27/2024	11/27/2026		2.0
Total Escrow Fund				733,000.00	-	733,000.00						

TOTAL INVESTMENTS FOR ALL FUNDS

Total Investments by Holder

FHN	-
MBS	31,509,000.00
MOSIP	-
TOTAL INVESTMENTS	31,509,000.00
MBS UNVEST CASH	
	31,509,000.00



**City of Creve Coeur
Finance Committee
FY2027 Meeting Schedule
Meeting Time 4:00 PM to 5:30 PM**

DATE	TOPIC
August 25, 2026	Nominate Chair & Committee Liaisons Review PAFR Publication Olive Graeser TDD Review (every 3 years) 4 th Quarter Financials and Year-End
October 27, 2026	Review of 1 st Quarter Financials, Further Discussion of Revenue Options
January 26, 2027	Review of 2nd Quarter Financials, Review of Financial Policies
March 8, 2027	Joint Work Session with City Council to Review Proposed 5-Year Capital Plan
March 22, 2027	Joint Work Session with City Council to Review Proposed 5-Year Capital Plan
May 10, 2027	Joint Work Session with City Council to Review Proposed Budget Preview
May 18, 2027	Review 3 rd Quarter Financials Review of Proposed Budget Approve the Calendar

FINANCE COMMITTEE PRIORITIES

- As part of the budget review process, evaluate economic justification and risks of proposed single-project capital and operational expenditures in excess of \$100,000 or a combination of multiple similar projects or the aggregate value of multi-year projects over \$1 million.
- Review proposed financing, bond indebtedness, taxation and leases greater than \$10,000 prior to council action.
- Review project closeout reports for scope, schedule and cost variation.
- Periodically review and comment on the surplus funds investment policy and financial performance.
- Review opportunities for cooperative purchasing or contracting ventures with other municipalities.

Budget and Financial Policies (Continued)

Debt Policy (Continued)	Performance Against Policy
<p>Conduit Financing</p> <p>(a) Recognizing that the City is able to issue debt for broad purposes, it may be appropriate to issue on behalf of another party when the City Council after a complete review process, determines that the proposed project will provide a general benefit to City residents.</p> <p>(b) The City will consider issuing conduit financing which will not impair the City’s credit rating. Any financing issued through the City shall qualify for an investment grade rating by one or both of the two top rating agencies.</p> <p>(c) All expenses related to conduit financing will be borne by the applicants. The City shall establish review procedures for projects, including public contracting and financial fees.</p> <p>(d) In order to facilitate future economic development within the City, all applicants for conduit financing will pay to the City one percent (1%) of the total conduit-financing amount.</p>	<p>The City complies with this policy. The City does not have any Conduit Financing.</p>
Public Safety Sales Tax Policy	Performance Against Policy
<p>The City will allocate the Public Safety Sales Tax and Interest revenue based on the following guidelines:</p> <p>(a) Police operating costs – 45-55%</p> <ul style="list-style-type: none"> • Future police compensation increases as may be needed to maintain competitive salaries and benefits. • Training. • Contractual and other expenditures to maintain police service levels. <p>(b) Public safety capital expenditures – 15-25%</p> <ul style="list-style-type: none"> • Police equipment and capital improvements, including technology and communication upgrades, enhanced in-car cameras. • Public safety improvements such as security enhancements at city facilities or parks; or future improvements to the new police station. <p>(c) Police building maintenance and operating costs – 10-20%</p> <p>(d) Reserve for police pension liability – 15-25%</p>	<p>The City does not comply with this policy as stated below:</p> <p>(a) 76.79% (higher than policy)</p> <p>(b) 5.88% (less than policy)</p> <p>(c) 13.11%</p> <p>(d) 19.56%</p> <p>15.34% is from the fund reserves</p>

Budget and Financial Policies (Continued)

Debt Policy (Continued)	Performance Against Policy
<p>Conduit Financing</p> <p>(a) Recognizing that the City is able to issue debt for broad purposes, it may be appropriate to issue on behalf of another party when the City Council after a complete review process, determines that the proposed project will provide a general benefit to City residents.</p> <p>(b) The City will consider issuing conduit financing which will not impair the City’s credit rating. Any financing issued through the City shall qualify for an investment grade rating by one or both of the two top rating agencies.</p> <p>(c) All expenses related to conduit financing will be borne by the applicants. The City shall establish review procedures for projects, including public contracting and financial fees.</p> <p>(d) In order to facilitate future economic development within the City, all applicants for conduit financing will pay to the City one percent (1%) of the total conduit-financing amount.</p>	<p>The City complies with this policy. The City does not have any Conduit Financing.</p>
Public Safety Sales Tax Policy	Performance Against Policy
<p>The City will allocate the Public Safety Sales Tax and Interest revenue based on the following guidelines:</p> <p>(a) Police operating costs – 45-55<u>75-85</u>%</p> <ul style="list-style-type: none"> • Future police compensation increases as may be needed to maintain competitive salaries and benefits. • Training. • Contractual and other expenditures to maintain police service levels. <p>(b) Public safety capital expenditures – 15-25<u>5-10</u>%</p> <ul style="list-style-type: none"> • Police equipment and capital improvements, including technology and communication upgrades, enhanced in-car cameras. • Public safety improvements such as security enhancements at city facilities or parks; or future improvements to the new police station. <p>(c) Police building maintenance and operating costs – 10-20<u>5-10</u>%</p> <p>(d) Reserve for police pension liability – 15-25<u>10-20</u>%</p>	<p>The City does not comply with this policy as stated below:</p> <p>(a) 76.79% (higher than policy)</p> <p>(b) 5.88% (less than policy)</p> <p>(c) 13.11%</p> <p>(d) 19.56%</p> <p>15.34% is from the fund reserves</p>

Budget and Financial Policies (Continued)

Debt Policy (Continued)	Performance Against Policy
<p>Conduit Financing</p> <p>(a) Recognizing that the City is able to issue debt for broad purposes, it may be appropriate to issue on behalf of another party when the City Council after a complete review process, determines that the proposed project will provide a general benefit to City residents.</p> <p>(b) The City will consider issuing conduit financing which will not impair the City’s credit rating. Any financing issued through the City shall qualify for an investment grade rating by one or both of the two top rating agencies.</p> <p>(c) All expenses related to conduit financing will be borne by the applicants. The City shall establish review procedures for projects, including public contracting and financial fees.</p> <p>(d) In order to facilitate future economic development within the City, all applicants for conduit financing will pay to the City one percent (1%) of the total conduit-financing amount.</p>	<p>The City complies with this policy. The City does not have any Conduit Financing.</p>
Public Safety Sales Tax Policy	Performance Against Policy
<p>The City will allocate the Public Safety Sales Tax and Interest revenue based on the following guidelines:</p> <p>(a) Police operating costs – 75-85%</p> <ul style="list-style-type: none"> • Future police compensation increases as may be needed to maintain competitive salaries and benefits. • Training. • Contractual and other expenditures to maintain police service levels. <p>(b) Public safety capital expenditures – 5-10%</p> <ul style="list-style-type: none"> • Police equipment and capital improvements, including technology and communication upgrades, enhanced in-car cameras. • Public safety improvements such as security enhancements at city facilities or parks; or future improvements to the new police station. <p>(c) Police building maintenance and operating costs – 5-10%</p> <p>(d) Reserve for police pension liability – 10-20%</p>	<p>The City does not comply with this policy as stated below:</p> <p>(a) 76.79% (higher than policy)</p> <p>(b) 5.88% (less than policy)</p> <p>(c) 13.11%</p> <p>(d) 19.56%</p> <p>15.34% is from the fund reserves</p>