AGENDA
CITY OF CREVE COEUR
FINANCE COMMITTEE
300 NORTH NEW BALLAS RD
MAYORS CONFERENCE ROOM
JULY 14, 2026
4:00 PM

CALL TO ORDER

ROLL CALL

APPROVAL OF AGENDA

APPROVAL OF MINUTES

1. **Approve Minutes from May 19, 2026 Meeting**

REPORTS

Chair Person

Audit Committee

City Council Liaison

Staff Report

UNFINISHED BUSINESS

NEW BUSINESS

2. **New Government Center Funding Discussion**

PUBLIC COMMENTS

NEXT MEETING DATE

Next Meeting is August 25, 2026

ADJOURNMENT

Posted by: ____________________

Date/Time posted: ____________________

AGENDA
CITY OF CREVE COEUR
FINANCE COMMITTEE
300 NORTH NEW BALLAS RD
MAYORS CONFERENCE ROOM
JULY 14, 2026
4:00 PM

If you need special accommodations to attend a meeting, services may be arranged by contacting the Office of the City Administrator in advance.

MINUTES
CITY OF CREVE COEUR
FINANCE COMMITTEE
300 NORTH NEW BALLAS RD
MAYORS CONFERENCE ROOM
MAY 19, 2026
4:00 PM

CALL TO ORDER

ROLL CALL

Committee Chair Betty Kagan
Committee Vice-Chair Stephen Keyser
Committee Member Ted Armstrong Absent
Committee Member Aaron Fields arrived at 4:26 PM
Committee Member Christopher Floyd arrived at 4:17 PM
Committee Member Ellen Lawrence
Committee Member David Sentnor

Others Present: Council Liaison Nicole Greer, City Administrator Kris Simpson, Director of Finance Joan Leary, and Finance Manager Tracy Brothers

APPROVAL OF AGENDA

Motion to move Discussion of Budget Recommendation Letter to Council to after the Approval of Agenda.

RESULT: Motion to approve agenda as amended
MOVER: David Sentnor
SECONDER: Stephen Keyser
AYES: Betty Kagan, Ellen Lawrence, Aaron Fields, Christopher Floyd, Stephen Keyser, David Sentnor
NAYS: None

APPROVAL OF MINUTES

Approve Minutes from January 27, 2026 Meeting

RESULT: Approval of Minutes
MOVER: Stephen Keyser
SECONDER: Ellen Lawrence
AYES: Betty Kagan, Ellen Lawrence, Aaron Fields, Christopher Floyd, Stephen Keyser, David Sentnor
NAYS: None

REPORTS

Chair Person

Ms. Kagan thanked Ms.Obermoeller for her service to the City and Finance Committee. She also welcomed Ms. Leary as the new Finance Director. Ms. Kagan also extended a thank you to the former Council Liaison Ms. Barry.

Audit Committee

No report.

City Council Liaison

No report.

Staff Report

No report.

UNFINISHED BUSINESS

No report.

NEW BUSINESS

Review 3rd Quarter Financial Report

Ms. Leary present and discussed the 3rd Quarter Financial Report.

Approve FY2027 Calendar

RESULT: Motion to approve the FY2027 Calendar
MOVER: Ellen Lawrence
SECONDER: Stephen Keyser
AYES: Betty Kagan, Ellen Lawrence, Aaron Fields, Christopher Floyd, Stephen Keyser, David Sentnor
NAYS: None

Election of Chair, Vice Chair and Committee Members

MINUTES
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MAY 19, 2026
4:00 PM

Ms. Lawerence motioned to nominate Mr. Keyser as the Chair. Stephen accepted the nomination.

RESULT: **Motion to nominate Mr. Keyser as Chair** **MOVER:** Ellen Lawrence **SECONDER:** Aaron Fields **AYES:** Betty Kagan, Ellen Lawrence, Aaron Fields, Christopher Floyd, Stephen Keyser, David Sentnor **NAYS:** None

Mr. Keyser nominated Mr. Sentnor as Vice Chair. Mr. Sentnor accepted the nomination.

RESULT: **Motion to nominate Mr. Sentnor as Vice Chair** **MOVER:** Stephen Keyser **SECONDER:** Ellen Lawrence **AYES:** Betty Kagan, Ellen Lawrence, Aaron Fields, Christopher Floyd, Stephen Keyser, David Sentnor **NAYS:** None

Budget Recommendation Letter to Council

Mr. Simpson discussed with the Committee the five-year projected forecast of the proposed budget. He illustrated the continued outpacing of expenditures over revenues and discussed options for more efficiencies between revenue and expenditures. Three main areas of focus were discussed including increased trash contract costs, small business license renewal fees, and gross receipts taxes on utilities.

Mr. Simpson stated that due to the renewal of the trash contract and the related cost increases, there is an imbalance between the cost of residential trash services for the city versus the amount of property tax revenues received from residents. This adjustment would not require voter approval but would be a policy change that would be implemented only after careful consideration. Mr. Simpson then discussed business license fees and referenced the fact that the City of Creve Coeur currently charges a fee based on square footage when many comparable municipalities base their fees on gross receipts of the business responsible for the fee. This change would provide more funds to the city coffers. This change in fees would require voter approval. Finally, Mr.

Simpson spoke about the option of raising utility tax rates in order to earn appropriate funds to cover the gap between expenditures and revenues. The City is allowed to increase utility tax rates to 10% without voter approval. However, Mr. Simpson indicated that he was not recommending that we do anything immediately but we continue to observe our needs and "wait and see."

Other items that Mr. Simpson shared with the Committee related to the Sewer Lateral Fund. Since fiscal year 2024 this fund has seen expenditures exceeding revenue collections. Discussion ensued regarding whether the City increase the current annual rate of $28 to a new annual rate of $50 or if an evaluation was done to determine how much the reimbursement formula should be adjusted.

Committee members discussed the various options and decided on general language for the budget recommendation letter to the City Council.

Mr. Simpson presented a five-year projected forecast of the proposed budget to the Committee. He highlighted the ongoing growth of expenditures surpassing revenues and explored options for improving the efficiency between the two. The discussion centered on three primary focus areas:

- Increased trash contract costs
- Small business license renewal fees
- Gross receipts taxes on utilities

Mr. Simpson noted that the renewal of the trash contract has created a discrepancy between the city's residential trash service costs and the property tax revenues from residents. This adjustment would constitute a policy change requiring careful consideration but would not necessitate voter approval.

He also addressed business license fees, explaining that the City of Creve Coeur currently uses a fee structure based on square footage, while many similar municipalities utilize gross receipts as a basis for fees. This adjustment could enhance city revenue but would require voter approval.

Lastly, Mr. Simpson mentioned the potential for increasing utility tax rates to generate sufficient funds to bridge the gap between expenditures and revenues. The city may raise utility tax rates up to 10% without voter approval; however, he recommended a cautious approach with no immediate action, suggesting ongoing monitoring of needs.

Additionally, Mr. Simpson informed the Committee about the Sewer Lateral Fund, which has experienced expenditures exceeding revenue since fiscal year 2024. A discussion took place regarding the possibility of raising the current annual rate from $28 to $50 or evaluating adjustments to the reimbursement formula. The Committee agreed on general language for the budget recommendation letter to the City Council.

Review of the Public Safety Policy

The Finance Committee discussed both the current Public Safety policy as well as suggested revisions by City staff. A comprehensive discussion ensued regarding the need for amending the policy. An adjustment was recommended and adopted to item (c) of the proposed changes modifying the percentage from 5-10% to 5-15%.

RESULT: Motion to amend the Public Safety Policy recommendation
MOVER: David Sentnor
SECONDER: Christopher Floyd
AYES: Betty Kagan, Ellen Lawrence, Aaron Fields, Christopher Floyd, Stephen Keyser, David Sentnor
NAYS: None

PUBLIC COMMENTS

NEXT MEETING DATE

Next Meeting is August 25, 2026

ADJOURNMENT