



THE ECONOMIC DEVELOPMENT COMMISSION OF THE CITY OF CREVE COEUR WILL MEET BEGINNING AT 5:00 PM ON TUESDAY, AUGUST 25, 1998 IN THE CREVE COEUR GOVERNMENT CENTER.

THE PRIMARY PURPOSE OF THE MEETING WILL BE TO CONTINUE DISCUSSION OF EDC PRIORITIES AND CITY INITIATIVES FROM THE JULY 28, 1998 MEETING AND TO CONSIDER REPORTS FROM ASSIGNED SUBCOMMITTEES.

(Please call Nancy at 872-2511 if you are unable to attend)

ALAN STEINBERG
CHAIR

***CITY OF CREVE COEUR
ECONOMIC DEVELOPMENT COMMISSION
MEETING SUMMARY
AUGUST 25, 1998***

The Economic Development Commission of the City of Creve Coeur met at 5:00 PM on Tuesday, August 25, 1998 in the Creve Coeur Government Center. Present were Chairman Alan Steinberg, Michael Wack, Robert Pennell, and John Noce. Also present were City Administrator Michael McDowell, Community Development Director Scott Haley, and City Council member Judy Pass.

Larry Kaplan, Vice President for Administration with Bridge, Inc., reviewed the plans of Bridge for its corporate expansion in Creve Coeur in the Creve Coeur Executive Office Park. Mr. Kaplan discussed possible options for public assistance for the financing of the expansion project.

Mr. Wack noted that other than tax increment financing, the alternatives for local financing of the proposed expansion are very limited. He also noted that several alternatives might be available from the Missouri Department of Economic Development for financing and employment training. Mr. Wack and Mr. McDowell agreed to make contact with Bill Seddon with the local office of the Department of Economic Development to determine financing alternatives and to schedule a meeting with Mr. Kaplan.

The Commission reviewed a draft of a Summary Statement from the Business Development and Long Range Planning Subcommittee that had been drafted by Mr. Haley, resulting from the Subcommittee meeting on August 5. Members of the Economic Development Commission reviewed and discussed the statement. It was determined that the statement would be discussed in more detail for a possible recommendation to the City Council when more members of the Commission were present at the Commission meeting on September 29, 1998.

There being no further business, the meeting adjourned at 6:30 PM.

Respectfully submitted,

T. Michael McDowell
City Administrator



MEMORANDUM

Date: August 14, 1998

To: Bert Solomon
Mike Wack
Bob Pennell
From: Scott P. Haley, Director of Community Development
Subject: Business Development and Long Range Planning Subcommittee --
"Draft" *Summary Statement*

Based on the comments and thoughts that came out the meeting we had on August 5th, I have prepared a summary statement for the Economic Development Committee to review at the August 25th meeting. Please review and respond with your thoughts. Should you have any questions, please feel free to contact me.

FAX -- 872.2539

VOX -- 872.2551

DRAFT

Summary Statement

*Richard Ward
meeting 3-4 years
refer to minutes*

With Creve Coeur's 50th Anniversary occurring in 1999, the City should celebrate by embracing an effort to initiate a *Community Vision* to ensure Creve Coeur remains one of the premier municipalities in the metropolitan area well into the 21st Century. Such a plan should consider needed infrastructure, land use planning, the City's financial projections, reflect demographic changes and trends, and other elements for the next 20 - 25 years. This plan should also focus on underutilized and underdeveloped areas, developing a "distinct and definable" Town Center, balancing commercial and residential growth within the City and the surrounding unincorporated areas.

To advance these efforts and to accomplish the Plan's goals, the City should engage the services of an "advisor" to select a consultant for the City. This advisor would request and evaluate proposals from top planning firms in the nation. The objective is to identify an individual or firm of with the highest level of professional integrity, relevant experience, and true objectivity -- to develop a vision and the accompanying steps for a strong, sound and vital 21st Century Creve Coeur.

DRAFT