Scott Haley

CITY OF CREVE COEUR
ECONOMIC DEVELOPMENT COMMISSION
MEETING AGENDA
JUNE 18, 1998 ~~5~~4:00 PM

1. CALL TO ORDER
2. MEETING SUMMARY FROM APRIL 21, 1998
3. DISCUSSION WITH MONSANTO OFFICIALS
4. EDUCATIONAL BOND ISSUE--WESTMINISTER CHRISTIAN ACADEMY
5. PRIORITIES AND ACTION ITEMS---SUBCOMMITTEE PRIORITIES
6. NEXT MEETING DATE----JULY 28, 1998 5:00 PM
7. ADJOURNMENT

MEMORANDUM

CITY OF CREVE COEUR
OFFICE OF THE CITY ADMINISTRATOR

TO: **Members of Economic Development Commission**

FROM: **Mike McDowell, City Administrator**

DATE: **June 1, 1998**

RE: **EDC Meeting---June 18, 1998-----4:00 PM**

We have finally been able to schedule a meeting with Frank Plescia and Alan Drake of Monsanto for the Economic Development Commission. The meeting will be held at 4:00 PM on Thursday, June 18, 1998 at the Creve Coeur Government Center.

The primary purpose of this meeting will be a discussion of Monsanto's corporate direction and how the City and the EDC can assist in implementing that strategy. In addition, the EDC will discuss some other local economic development opportunities as well as refining the primary strategies and priorities discussed by the Commission at its last meeting.

I will be out of town on June 18, Scott Haley will staff the EDC meeting. Please call Nancy at 872-2511 if you are unable to attend on June 18.

cc: Scott Haley, City Planner

Agenda for WCA presentation to the
City of Creve Coeur
Economic Development Commission

1. Introduction of participants.

   James Marsh, WCA Headmaster.

   Paula Pleake, WCA Business Manager.

   Bill Kling, President, Missouri State Bank & Chairman WCA Finance Committee.

   Rhonda Thomas, Thompson, Coburn - Bond Counsel.

   David Pickerill, Huntleigh Securities -. Financial Advisor/Underwriter

2. Description of the building project. (James Marsh)

   a. Brief background of WCA.

   b. Description of the project.

   c. Economic benefit to the City.

3. Description of financial needs and resources. (Bill Kling and Paula Pleake)

4. Discussion of terms of financing. (David Pickerill and Rhonda Thomas)

   a. Bonds will not be a debt of the City and will not be marketed in the name of the City's credit.

   b. Bonds are expected to be purchased in their entirety by a bank for its portfolio

   c. Huntleigh will purchase any bonds the bank does not want.

   d. In order to keep interest rates as low as possible, we request the City designate the bonds as "bank qualified".

   e. We ask the Commission to approve the issuance of up to $4,000,000 in Revenue Bonds for the Westminster Christian Academy project.

5. Questions from the Commissioners.